

ANNUAL REPORT 2024

BAILEY CENTRAL
APPRAISAL DISTRICT

One of the oldest and most firmly established forms of taxation as well as a principal source of income for the counties, cities and school districts of the State is that of ad valorem or property taxation.

Chapter 6, Subsection 6.01 of the Texas Property Tax Code provides for the establishment of an appraisal district in each county and further states that the district is responsible for appraising property in the district for ad valorem tax purposes of each taxing unit that imposes ad valorem taxes on property in the district.

Ad valorem taxes are imposed upon specific properties in this State, at a rate of 100% of the market value of the said properties.

For the property tax system to achieve its intended purpose of providing funds for those activities that are essential to the public welfare, not only must the entire process be fair and equitable to all taxpayers, and to each taxpayer individually, it must be so perceived by them and the public at large.

Persons registered with the board shall perform their duties in accordance with applicable laws and regulations and shall avoid the act or appearance of improper influence, conflict of interest, discrimination, abuse of powers, or misuse of titles.

Introduction

The Bailey Central Appraisal District is a political subdivision of the state. The Constitution of the State of Texas, the Texas Property Tax Code, and the Rules of the Texas Comptroller's Property Tax Assistance Division govern the operations of the appraisal district.

Mission

The mission of Bailey Central Appraisal District is to discover, list and appraise property as accurately, ethically and impartially as possible in order to estimate the market value of all property within the boundaries of the district for ad valorem tax purposes. The effective date of each appraisal is January 1st, unless the property owner has elected to have their business personal property appraised as of September 1st. The district must make sure that each taxpayer is given the same consideration, information and assistance as the next. This will be done by administering the laws under the property tax system and operating under the standards of:

- The Property Tax Assistance Division of the Texas State Comptroller's Office (PTAD),
- The International Association of Assessing Officers (IAAO), and • The Uniform Standards of Professional Appraisal Practice (USPAP).

Governance

The appraisal district is governed by a Board of Directors whose primary responsibilities are to:

- Establish the district's office,
- Adopt its operating budget,
- Contract for necessary services,
- Hire the Chief Appraiser,
- Provide advice and consent to the Chief Appraiser concerning the appointment of an Agricultural Advisory Board,
- Approve contracts with appraisal firms selected by the chief appraiser to perform appraisal services for the district,
- Make general policies on the appraisal district's operations, and
- Biennially develop a written plan for the periodic reappraisal of all property within the district's boundaries.

To be eligible to serve on the board of directors, a person must have resided within the boundaries of the county for at least two years prior to their appointment. Their terms are not staggered. There are no legal limits to the number of terms a board member can serve. The Chief Appraiser is the chief administrator of the appraisal district and is appointed by the board of directors. The chief appraiser must be licensed (or actively working toward licensing) as a Registered Professional Appraiser (RPA) through the Texas Department of Licensing and completed Chief Appraiser Institute training requirement.

Members to the Appraisal Review Board are appointed by Local Administrative Judge. ARB members serve two year staggered terms. They are limited by law to serving three consecutive 2 year terms. They must be certified by the Texas Comptroller. Their responsibility is to settle value disputes between the taxpayer and the chief appraiser. Their decisions regarding value are binding to the chief appraiser for the tax years protested.

The Ag Advisory Board is appointed by the Board of Directors at the recommendation of the chief appraiser to aide him in determining typical practices and standards for agricultural activities in the district. They serve at the will of the Board of Directors.

Taxing Jurisdictions

The Bailey Central Appraisal District is responsible for appraising all properties for each of the taxing jurisdictions that have territory located within the 873 square miles of Bailey County.

Following are those taxing jurisdictions with territory located in the district:

- Bailey County / Farm Market Road
- City of Muleshoe
- Muleshoe ISD
- High Plains Water District
- Sudan ISD
- Farwell ISD
- Muleshoe Area Hospital District

Property Types Appraised

BCAD staff is responsible for appraising residential, commercial, land, and business personal property. BCAD contracts with Pritchard and Abbott, Inc. (P & A) to appraise utilities, pipelines, industrial property, commercial and industrial personal property in the district.

The following represents a summary of property types and their certified values for 2024:

Code	Property Type	Parcel Count	Market Value
A	Single Family Homes	1848	\$118,040,922
B	Multi Family Homes	27	\$1,905,968
C	Vacant Lot	647	\$1,004,141
D1	Qualified Ag Land	2364	\$176,911,278
D2	Non Qualified Land	267	\$5,233,189
E	Farm & Ranch Improvements	1140	\$60,790,611
F1	Commercial Real Property	339	\$22,801,706
F2	Industrial Real Property	73	\$115,150,905
H	Tangible Personal/Non Business	1477	\$32,294,920
J	Utilities	126	\$145,635,630
L1	Commercial Personal Property	365	\$27,543,235
L2	Industrial Personal Property	38	\$34,054,442
M1	Tangible Personal Mobile Home	288	\$7,140,389
O	Residential Inventory	0	0
S	Special Inventory	7	\$5,545,367
X	Total Exempt Property	281	\$55,865,550

Property Discovery

The district aggressively & accurately seeks to discover all newly constructed or added property each year through examination of:

- City building permits
- Field discovery
- Filed Material/Mechanic's Liens
- Mobile home installation reports
- Electric connection reports
- Advertisements
- Realtor and Appraisers
- GIS/ Satellite Imagery

Exemption Data

Property owners may qualify for a variety of exemptions as provided by the Texas Constitution. Some of the most commonly occurring exemptions are described below. Other less commonly occurring exemptions are available and described in the Texas Property Tax Code, Chapter 11.

Residential Homestead

The following chart represents the total exemption amounts available to homeowners who qualify for this exemption on homesites with a maximum of 20 acres:

	STATE MANDATED			OPTIONAL		
<u>County</u>	<i>Regular</i>	<i>Over-65</i>	<i>Disability</i>	<i>Regular %</i>	<i>Over 65</i>	<i>Disability</i>
Bailey County	None	None	None	None	None	None
Farm Market Road	\$3,000	None	None	None	None	None
<u>Cities</u>						
City of Muleshoe	None	None	None	None	None	None
<u>Schools</u>						
Muleshoe ISD	\$100,000	\$10,000	\$10,000	None	None	None
Sudan ISD	\$100,000	\$10,000	\$10,000	None	None	None
Farwell ISD	\$100,000	\$10,000	\$10,000	None	None	None
<u>Special</u>						
Muleshoe Area Hosp Dist.	None	None	None	None	None	None
High Plains Water District	None	None	None	None	None	None

For school tax purposes, the over 65, disability, surviving spouse, and 100% disabled veteran residential homestead exemptions create a tax ceiling prohibiting increased taxes on the homestead on existing buildings. (Any new areas added to the homesite will cause the ceiling to be readjusted and set in the subsequent tax year.) All homeowners who qualify for the residential homestead exemption are subject to the placement of a homestead cap on their qualifying property which prohibits the increase of taxable value on the homestead property to ten percent per year. However, the market value may still be reflective of the local real estate market.

Disabled Veterans

In addition to the residential homestead exemption allowable to disabled veterans with a 100% service connected disability (as described above), disabled veterans are allowed a general exemption on any property they own based upon the percentage rating as determined by the Department of Veterans Affairs. Current exemptions amounts, based upon these ratings, are the following:

Disability Percentage	Exemption Amount
10-29%	\$5,000
30-49%	\$7,500
50-69%	\$10,000
70-100%	\$12,000

2024 METHODS AND ASSISTANCE PROGRAM

A letter of compliance on the Bailey Central Appraisal District MAP review was received from the Texas Comptroller of Public Accounts in 2024.

There was no Methods and Assistance Program review was done in 2023.

BCAD completed all recommendations made in the MAP review. Bailey CAD is therefore in compliance with Tax Code Section 5.102, Comptroller Rule 9.301 and the 2024-2025 MAP requirements.